

# Morning Street Capital

## Providing Immediate Liquidity for Private or Illiquid Investments

### FIRM FACTS

Morning Street Capital is a recognized leader in providing early liquidity.

- Founded in 2002
- New York headquartered
- Investors include global fund-of-funds and secondaries funds.

### TRANSACTION TYPES

Acquire equity and debt positions across stages and in various sectors. We ensure sufficient capital for seller consideration, as well as for participation in follow-on portfolio company financings.

- Transactions as small as USD \$5 million
- Able to complete due diligence and execute transactions to meet most sellers' timetables – often within weeks.

### EXPERIENCED TEAM

Managed by Greg Rorke and Paul Misir, Morning Street is a desirable investment partner, bringing resources beyond capital – including flexibility over a long term, operational experience, and a willingness to support investments.

Morning Street Capital provides early liquidity for private equity and illiquid investments - creating flexibility for fund general partners, institutional investors, and corporations.

We specialize in acquiring single interests and entire portfolios of equity (venture and buyout) and debt (mezzanine and distressed) at any point in the investment lifecycle. Understanding that sellers have unique needs, transactions may take the form of outright, partial, or structured acquisitions.

For hedge funds we provide an option to trade out of illiquid positions. For private equity GPs we offer an alternative exit at the end of a fund's life by purchasing the remaining assets, generating distributions for limited partners. For institutions and corporations we provide the opportunity to redeploy capital from less strategic investments.

Morning Street has the experience and capital resources to effectively complete transactions. We work cooperatively with sellers. As an experienced team in such transactions, we conduct due diligence discreetly and efficiently, and ensure confidentiality before, during and after a transaction.